

Summary box

Member Exclusive Online Bond

What is the interest rate?

5.50% AER/gross a year (fixed) for an 18 month term.

Interest is calculated daily on funds once they have been paid into the Member Exclusive Online Bond during the funding window.

We'll pay the interest on the anniversary of the date you opened your account (regardless of when the account was funded), at the end of the term, and on the day your account closes.

Can Nationwide change the interest rate?

No. The interest rate is fixed, so we can't change it during the term.

What would the estimated balance be at the end of the fixed term based on a £1,000 deposit?

If you fund your account on the date of opening:

Based on an interest rate of **5.50% AER/gross a year (fixed) for 18 months**, your estimated balance would be £1,084.01

If you fund your account 14 days after opening:

Based on an interest rate of **5.50% AER/gross a year (fixed) for 18 months**, your estimated balance would be £1,081.84

These figures are just examples and assume that you keep your account and the money in it until the end of the term.

How do I open and manage my account?

1. Check you can have this account

You need to:

- be a UK resident aged 16 or over
- have been a member of Nationwide on 22 May 2024 and still be a member (a member is someone who has a mortgage, savings or current account with us)
- be registered for our Internet Bank
- have a valid email address.

You can:

- ✓ have up to two joint account holders – the requirements above would apply to both account holders.
- ✓ You can open the account with a minimum of £1 up to a maximum of £10,000.
- ✓ You can only have one Member Exclusive Online Bond or one Member Exclusive Branch Bond at any time. This applies whether you hold the account in your sole name or jointly with someone else.

You cannot:

- ✗ open this account in trust for the benefit of another person.

Please note: You have 14 days from the day after the account is opened, to pay money into your account. This means if you open the account on 23 May 2024, your account must have a balance greater than zero no later than 6 June 2024. Just so you know, when you pay in from another bank or building society, it may take up to 24 hours from opening the account before they can find your new account details.

Interest will only start to be paid from the day we receive funds into the account, so it's a good idea to pay money into the account as soon as you can. For example, if you don't pay money into your account until day 14, in the first year you'll only get interest for 351 days, rather than 365 days.

2. How to open your account

You can open an account on our Internet Bank or Banking app.

3. Manage your account

- using our Banking app or the Internet Bank
- re-investment is only possible via the Internet Bank

continued...

Can I withdraw money?

There is a 14-day cancellation period, which starts the day after the account has been opened, where you will be able to cancel your Member Exclusive Online Bond and your money will be returned to you.

Once the cancellation period has ended, you can't take out any money during the fixed term.

At the end of the term

At the end of the term, your Member Exclusive Online Bond will mature into an instant access savings account. We'll contact you before your Member Exclusive Online Bond matures with more information.

Additional information

Interest rate terms explained

- **AER:** Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.
- **Gross a year** is the interest rate without tax deducted.
- **Funding window** is 14 days starting on the day after the account is opened, during which you will be able to add money into the account. For example if you open the account on 23 May 2024, you can add money to the account up to 6 June 2024.

The treatment of your account for tax purposes will depend on your individual circumstances and you may need to pay tax on any interest that exceeds your Personal Savings Allowance. For more information please visit HM Revenue & Customs' (HMRC) website hmrc.gov.uk. The tax information provided is based on our understanding of current law and HMRC practice, both of which may change.

The interest rates and information in this summary box came into effect on 23 May 2024.

This summary box sets out the key features of the savings account. For full details, please read the account terms and conditions.

You can receive this document and others like it in Braille, large print or on audio CD. Just call **03457 30 20 11** or visit your local branch if you'd like us to arrange this for you. If you have any hearing or speech difficulties and use a **textphone**, you can call us via BT Text Relay. Dial **18001**, followed by the phone number you want to ring.



Nationwide cares about the environment - this literature is printed in the UK with biodegradable vegetable inks on paper from FSC[®] certified and other controlled material.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website fca.org.uk

Nationwide Building Society. Head Office: Nationwide House, Pipers Way, Swindon, Wiltshire SN38 1NW.